



# INSTITUTIONAL PROFILE

## The Citadel Foundation

**Vision:** Build a preeminent Foundation at The Citadel for tomorrow's principled leaders.

**Mission:** To secure, manage, and steward philanthropic support for The Citadel

**Endowment:** \$164 million held at The Citadel Foundation  
\$ 63 million held at The Citadel Trust

### Organization

- Formed in 1960 as The Citadel Development Foundation; SC 501(c)(3)
- In 2000, the CDF Board of Directors unanimously approved the consolidation of the various fundraising entities at The Citadel under a new organization, The Citadel Foundation (TCF)
- TCF staff of 25 professional fundraisers and support staff
- Governed by an independent 24-member Board of Directors, comprised of both alumni and non-alumni individuals serving on the following committees: Executive, Development, Grants, Investments, and Audit
- Senior Management:
  - Dennis Bergvall – Executive Director
  - Terry Mularkey – Associate Executive Director for Development
  - Thomas Walker – Director of Accounting
  - Angie Ping – Director of Annual Giving

### Capital Campaign

- Successfully concluded a six-year, \$100 million capital campaign on December 31, 2007, raising in excess of \$107 million (*final tally pending*) to support Academic Excellence, Scholarship, Facilities, and Unrestricted and Planned Gifts
- Currently conducting feasibility study to determine priorities and goals of next campaign

### Annual Fundraising Figures

- \$19.7 million raised in 2007; \$18.7 million raised during 2006
- Alumni Participation: 27.5% of Corps alumni
- Total number of alumni donors in 2007 = 6,052

### Key Numbers

- The 2007-2008 Academic Endowment grant to The Citadel = \$4,995,522, representing a 7% increase over the previous year's grant
- In 2007, over \$12.2 million was granted or transferred to The Citadel or The Citadel Trust (including academic grant plus unrestricted annual operating contributions, income from other scholarship endowments, and other gifts and grants)
- Net assets (unaudited) at December 31, 2007 were \$173 million
- 7.1% return on investments (growth of endowment) during 2007