

# Russell S. Sobel

## VITA

### CURRENT POSITIONS:

#### **The Citadel, Charleston, South Carolina**

BB&T Distinguished Professor, Baker School of Business, 2024-present  
Professor of Economics & Entrepreneurship, Baker School of Business, 2012-present  
Visiting Scholar in Entrepreneurship, Baker School of Business, 2012-2015

#### **College of Charleston, Center for Public Choice & Market Process (CPM), Dept. of Economics**

Faculty Research Fellow, 2019-

#### **South Carolina Revenue and Fiscal Affairs Office, Board of Economic Advisors**

Regional Advisory Committee Member, 2012-present

#### **Journal Editorial Positions & Boards:**

*Southern Economic Journal*, 2019-present (Co-Editor)

*Public Choice*, 2008-present (Editorial Board)

*Journal of Entrepreneurship & Public Policy*, 2010-present (Editorial Board)

### EDUCATION:

#### **Doctor of Philosophy in Economics, April 1994**

Florida State University, Dissertation Chair: Randall G. Holcombe

#### **Master of Science in Economics, August 1993**

Florida State University

#### **Bachelor of Business Administration in Economics (cum laude), May 1990**

Francis Marion College

### PREVIOUS POSITIONS:

#### **Texas Tech University, Free Market Institute**

Templeton Visiting Scholar, Fall 2015

#### **Oklahoma State University, School of Entrepreneurship**

Institute for the Study of Free Enterprise, Institute Fellow, Spring 2016

#### **College of Charleston, Charleston, South Carolina**

Visiting Scholar, Center for Public Choice and Market Process (Economics), Spring 2012

#### **South Carolina Policy Council**

Visiting Fellow, 2012-2013, 2013-2014

#### **West Virginia University, Morgantown, West Virginia**

James Clark Coffman Distinguished Chair in Entrepreneurial Studies, 2005-2011

Professor of Economics, 1994-2011 (Assistant 1994-2000; Associate 2000-2005; Full 2005-2011)

Director, Entrepreneurship Center, 2002-2006

### SELECTED MAJOR RESEARCH AWARDS:

*The Citadel Excellence in Research Award*, 2024

*Southern Economic Journal* Georgescu-Roegen Prize for Best Article of the Year, 2009

*Atlantic Economic Journal* Best Article of the Year Award, 1995

*Journal of Private Enterprise* Templeton Award for Best Article of the Year, 2005

Sir Antony Fisher International Memorial Award (for my book *Unleashing Capitalism*), 2008

### SELECTED MAJOR TEACHING AWARDS:

Kenneth G. Elzinga Distinguished Teaching Award, Southern Economic Association, 2006

WVU Honors Program John R. Williams Outstanding Teacher Award, 2002-2003

The June Harless Teaching Award for Exceptional Teaching, 2000

The West Virginia University Foundation Award for Outstanding Teaching, 1997

### OTHER AWARDS:

Association of Private Enterprise Education Distinguished Scholar Award, 2007

Francis Marion University, School of Business Outstanding Alumnus, 2002

**BOOKS, AUTHORED:**

Sobel, Russell S., and Jason Clemens. *The Essential Joseph Schumpeter*. Vancouver BC, Canada: Fraser Institute, 2020.

Gwartney, James D., Richard L. Stroup, Russell S. Sobel, and David A. Macpherson. *Economics: Private and Public Choice*, 17th Edition. Boston, MA: Cengage Learning, 2022. (Also available in Microeconomics and Macroeconomics splits. I became a coauthor on the 9th Ed. in 2000. The 10th Ed. published in 2003; 11th Ed. in 2006; 12th Ed. in 2009; 13th Ed. in 2011; 14th Ed. in 2013; 15th Ed. in 2015; 16th Ed. in 2018.)

Holcombe, Randall G., and Russell S. Sobel. *Growth and Variability in State Tax Revenue: An Anatomy of State Fiscal Crises*. Westport, CT: Greenwood Press, 1997.

**BOOKS, EDITED:**

Hoffer, Adam J., Russell S. Sobel, Scott Niederjohn, and Nabamita Dutta (eds.), *Onward Wisconsin: Unleashing Capitalism with Common Sense Public Policy*. La Crosse, WI: University of Wisconsin – La Crosse Menard Family Initiative, 2023.

Cline, Brandon N., Russell S. Sobel, and Claudia R. Williamson (eds.), *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018.

Clark, J.R., Russell S. Sobel, and Joshua C. Hall (eds.), *Freedom and Prosperity in Tennessee*. Chattanooga, TN: The Scott L. Probasco Jr. Chair of Free Enterprise, 2012.

Calcagno, Peter T., Joshua C. Hall, and Russell S. Sobel (eds.), *Unleashing Capitalism: A Prescription for Economic Prosperity in South Carolina*. Columbia, SC: South Carolina Policy Council, 2009.

Sobel, Russell S. *The Rule of Law: Perspectives on Legal and Judicial Reform in West Virginia*. Morgantown, WV: Center for Economic Growth, The Public Policy Foundation of West Virginia, 2009.

Sobel, Russell S. *Unleashing Capitalism: Why Prosperity Stops at the West Virginia Border and How to Fix It*. Morgantown, WV: Center for Economic Growth, The Public Policy Foundation of West Virginia, 2007.  
**[Winner of the 2008 Sir Antony Fisher Memorial Award]**

**PUBLICATIONS IN REFEREED JOURNALS:**

Dutta, Nabamita and Russell S. Sobel, “Is Education's Positive Impact on Views Toward Ethnic Diversity Affected by Views Toward Gender and LGBTQ+ Equality?” *Journal of Social and Economic Development*, forthcoming (accepted October 2023).

Dutta, Nabamita, Lisa Giddings, and Russell S. Sobel, “Attitudes: What Role Do Educational Attainment and Cultural Traits Play?” *Review of Social Economy*, 82, No. 3, pp. 343-366.

Mercer, James Preston, Russell S. Sobel, Jonathan C. Edwards, Zeke M. Campbell, Jeffrey E. Wessell, and William A. Vandergrift, “Accounting for Repeat Intervention Costs in the Economic Comparison of Laser Interstitial Thermal Therapy and Anterior Temporal Lobectomy for Treatment of Refractory Temporal Lobe Epilepsy.” *Epilepsy & Behavior*, 156 (July 2024), 109810, pp. 1-9.

Sobel, Russell S., Douglas M. Walker, and Alan P. Meister, “The Relationship Between the U.S. Economy and Consumer Spending in the U.S. Casino Sector,” *Gaming Law Review* 28, No. 1 (January/February 2024), pp. 8-27.

Sobel, Russell S., Gary A. Wagner, and Peter T. Calcagno, “The Political Economy of State Economic Development Incentives: A Case of Rent Extraction,” *Economics & Politics* 36, No. 1 (March 2024), pp. 104-151.

- Dutta, Nabamita and Russell S. Sobel, "Trust and Attitudes Toward Income Inequality: Does Individualism Matter?" *European Journal of Political Economy* 78 (June 2023), 102351, pp. 1-15.
- Sobel, Russell S., J.R. Clark, and Reagan N. Sobel, "The Curse of Historic Resources," *Public Finance Review* 50, No. 3 (2022), pp. 279-306.
- Dutta, Nabamita, Lisa Giddings, and Russell S. Sobel, "Does Trust Always Help Gender Role Attitudes? The Role of Individualism and Collectivism," *Social Indicators Research* 159, No. 1 (January 2022), pp. 379-408.
- Mothorpe, Chris, W. William Woolsey, and Russell S. Sobel, "Do Political Motivations and Strategic Considerations Influence Municipal Annexation Patterns?" *Public Choice* 188, No. 3/4 (September 2021), pp. 385-405.
- Leeson, Peter T., and Russell S. Sobel, "Different Data Produce Different Results: A Reply to a Replication of 'Weathering Corruption'," *Public Finance Review* 49, No. 4 (2021), pp. 627-630.
- Dutta, Nabamita, Saibal Kar, and Russell S. Sobel, "What Influences Entrepreneurship among Skilled Immigrants in United States? Evidence from Micro-data," *Business Economics* 56 (2021), pp. 146-154.
- Dutta, Nabamita, and Russell S. Sobel, "Entrepreneurship, Fear of Failure, and Economic Policy," *European Journal of Political Economy* 66, (January 2021), pp. 1-13.
- Blackwell, Calvin, and Russell S. Sobel, "The Efficiency Impact of Uncertain Taxes: An Experimental Study," *Applied Economics Letters* 27, No. 10 (June 2020), pp. 859-872.
- Bolen, J. Brandon and Russell S. Sobel, "Does Balance Among Areas of Institutional Quality Matter for Economic Growth?" *Southern Economic Journal* 86, No. 4 (April 2020), pp. 1418-1445.
- McLaughlin, Patrick A., Adam C. Smith, and Russell S. Sobel "Bootleggers, Baptists, and the Risks of Rent-Seeking," *Constitutional Political Economy* 30, No. 2 (June 2019), pp. 211-234.
- Sobel, Russell S., Reagan N. Sobel, Douglas M. Walker, and Peter T. Calcagno, "How Effective Are Expert TV Hosts at Saving Failing Businesses?" *Contemporary Economic Policy* 37, No. 1 (January 2019), pp. 9-24.
- Hoffer, Adam J. and Russell S. Sobel. "Preference Policies: Perpetual Costs of Distributive Politics," *Journal of Public Finance and Public Choice* 33, No. 2 (October 2018), pp. 183-196.
- Dutta, Nabamita and Russell S. Sobel. "Entrepreneurship and Human Capital: The Role of Financial Development," *International Review of Economics and Finance* 57, (September 2018), pp. 319-332.
- Sobel, Russell S., and J.R. Clark, "The Use of Knowledge in Technology Entrepreneurship: A Theoretical Foundation," *Review of Austrian Economics* 31, No. 2 (June 2018), pp. 195-207.
- Edwards, Jonathan C., Russell S. Sobel, and Leonardo Bonilha. "Marginal Decision-Making in the Treatment of Refractory Epilepsy," *Journal of Medical Economics* 21, No. 5 (2018), pp. 438-442.
- Sobel, Russell S., "The Rise and Decline of Nations: The Dynamic Properties of Institutional Reform," *Journal of Institutional Economics* 13, No. 3 (September 2017), pp. 549-574.
- Dutta, Nabamita, Russell S. Sobel, and Sanjukta Roy, "Foreign Aid's Impact on Domestic Business Climates - An Empirical Analysis with SSA and MENA Countries," *Journal of Entrepreneurship and Public Policy* 5, No. 3 (2016), pp. 365-382.
- Sobel, Russell S., and J.R. Clark, "Does More Special Interest Group Activity Cause Government Growth or Does Government Growth Cause More Special Interest Group Activity?" *Cato Journal* 36, No. 3 (Fall 2016), pp. 507-533.

- Walker, Douglas M., and Russell S. Sobel, "Social and Economic Impacts of Gambling," *Current Addiction Reports* 3, No. 3 (September 2016), pp. 293–298.
- Sobel, Russell S. and John A. Dove "Analyzing the Effectiveness of State Regulatory Review," *Public Finance Review* 44, No. 4 (July 2016), pp. 446-477.
- Dutta, Nabamita and Russell S. Sobel "Does Corruption Ever Help Entrepreneurship," *Small Business Economics: An Entrepreneurship Journal* 47, No. 1 (June 2016), pp. 179-199.
- Sobel, Russell S., and Joshua C. Hall, "Has the War between Rent Seekers Escalated?" *Cato Journal* 36, No. 1 (Winter 2016), pp. 47-53.
- Walker, Douglas M., Stephen W. Litvin, Russell S. Sobel, and Renée A. St-Pierre, "Setting Win Limits: An Alternative Approach to 'Responsible Gambling'?" *Journal of Gambling Studies* 31, No. 3 (September 2015), pp. 965-986.
- Walker, Douglas M., Stephen W. Litvin, Russell S. Sobel, and Renée A. St-Pierre, "Stopping When You're Ahead: Win Limits and Responsible Gambling." *Responsible Gambling Review* 1, No. 2 (January 2015), pp. 1-9.
- Sobel, Russell S., "The Elephant in the Room: Why States Are Refusing to Expand Medicaid," *Applied Economics Letters* 21, No. 17 (2014), pp. 1226-1229.
- Sobel, Russell S., and J.R. Clark, "Preference Formation, Choice Sets, and the Creative Destruction of Preferences," *Journal of Ayn Rand Studies* 14, No. 1 (July 2014), pp. 55-74.
- Calcagno, Peter T. and Russell S. Sobel, "Regulatory Costs on Entrepreneurship and Establishment Employment Size," *Small Business Economics* 42, No. 3 (March 2014), pp 541-559.
- Sobel, Russell S. and George R. Crowley, "Do Intergovernmental Grants Create Ratchets in State and Local Taxes?" *Public Choice* 158, No. 1/2 (January 2014), pp 167-187.
- Young, Andrew T. and Russell S. Sobel, "Recovery and Reinvestment Act Spending at the State Level: Keynesian Stimulus or Distributive Politics," *Public Choice* 155, No. 3/4 (June 2013), pp 449-468.
- Dutta, Nabamita, Russell S. Sobel, and Sanjukta Roy, "Entrepreneurship and Political Risk," *Journal of Entrepreneurship and Public Policy* 2, No. 2 (2013), pp. 130-143.
- Sobel, Russell S., Nabamita Dutta, and Sanjukta Roy, "Does Fiscal Decentralization Result in a Better Business Climate?" *Applied Economics Letters* 20, No. 1 (January 2013), pp. 84-91.
- Skarbek, David B. and Russell S. Sobel, "The Industrial Organization of Street Gangs," *Journal of Gang Research* 20, No. 1 (Fall 2012), pp. 1-17.
- Sobel, Russell S. and Matt E. Ryan, "Seniority and Anti-competitive Restrictions on the Legislative Common Pool: Tenure's Impact on the Overall Production of Legislation and the Concentration of Political Benefits," *Public Choice* 153, No. 1/2 (October 2012), 171-190.
- Leeson, Peter T., Russell S. Sobel, and Andrea M. Dean, "Comparing the Spread of Capitalism and Democracy," *Economics Letters* 114, No. 1 (January 2012), pp. 139-141.
- Leeson, Peter T. and Russell S. Sobel, "Race, Politics, and Punishment: Democratic Failure in the New Orleans Mayoral Election," *European Journal of Law and Economics* 31, No. 3 (2011), pp. 265-285.
- Crowley, George R. and Russell S. Sobel, "Does Fiscal Decentralization Constrain Leviathan? Evidence from Local Property Tax Competition," *Public Choice* 149, No. 1/2 (October 2011), pp. 5-30.

- Sobel, Russell S. and Christopher J. Coyne, "Cointegrating Institutions: The Time-Series Properties of Country Institutional Measures," *Journal of Law and Economics* 54, No. 1 (February 2011), pp. 111-134.
- Dutta, Nabamita, Sanjukta Roy, and Russell S. Sobel, "Does a Free Press Nurture Entrepreneurship?" *Southern Journal of Entrepreneurship* 4, No. 1 (April 2011), pp. 71-91.
- Coyne, Christopher J., Russell S. Sobel, and John A. Dove, "The Non-Productive Entrepreneurial Process," *Review of Austrian Economics* 23, (2010), pp. 333-346.
- Crowley, George R. and Russell S. Sobel, "Adam Smith: Managerial Insights from the Father of Economics," *Journal of Management History* 16, No. 4 (2010), pp. 504-508.
- Sobel, Russell S., Nabamita Dutta, and Sanjukta Roy, "Does Cultural Diversity Increase The Rate Of Entrepreneurship?" *Review of Austrian Economics*, 23, No. 3 (2010), pp. 269-286.
- Hall, Joshua C., Russell S. Sobel, and George R. Crowley, "Institutions, Capital, and Growth," *Southern Economic Journal* 77, No. 2 (October 2010), pp. 385-405.
- Yakovlev, Pavel and Russell S. Sobel, "Occupational Safety and Profit Maximization: Friends or Foes?" *Journal of Socio-Economics* 39, No. 3 (June 2010), pp. 429-435.
- Sobel, Russell S., Nabamita Dutta, and Sanjukta Roy, "Beyond Borders: Is Media Freedom Contagious?" *Kyklos* 63, No. 1 (February 2010), pp. 133-143.
- Sobel, Russell S. and Brian J. Osoba, "Youth Gangs as Pseudo-Governments: Implications for Violent Crime," *Southern Economic Journal* 75, No. 4 (April 2009), pp. 996-1018. **[This article won the "Georgescu-Roegen Prize" for the Best Article Published in the *Southern Economic Journal* for 2009].**
- Leeson, Peter T., and Russell S. Sobel, "Weathering Corruption," *Journal of Law and Economics* 51, No. 4 (November 2008): 667-681. **[This paper was the topic of an article in *The Economist* magazine entitled "Blame the Weather" (Vol. 380, No. 8493; September 2, 2006, page 28.), of CSPAN2's "Today in Washington" broadcast (August 23, 2006, 9:30-11am), personal interview and appearance on CBS Evening News (September 1, 2006, 6:30-7pm), and was also of articles that appeared in many newspapers including the *Washington Post*, *National Review*, and *Houston Chronicle*; reprinted as Chapter 35 in Sam Fankhauser (ed.), *The Economics of Climate Resilience and Adaption*. Cheltenham, UK: Edward Elgar, 2019.]**
- Sobel, Russell S. and Andrea M. Dean. "Has Wal-Mart Buried Mom and Pop?: The Impact of Wal-Mart on Self Employment and Small Establishments in the United States." *Economic Inquiry* 46, No. 4 (October 2008), pp. 676-695. **[This paper also formed the basis for the article: Dean, Andrea M. and Russell S. Sobel, "Has Wal-Mart Buried Mom and Pop?" *Regulation Magazine* (Spring 2008), pp. 2-10, and was the topic of articles and interviews in various media outlets including *US News & World Report* and Fox Business Network (TV)]**
- Sobel, Russell S. "Testing Baumol: Institutional Quality and the Productivity of Entrepreneurship." *Journal of Business Venturing* 23, No. 6 (November 2008), pp. 641-655.
- Sobel, Russell S. and Kerry A. King. "Does School Choice Increase the Rate of Youth Entrepreneurship?" *Economics of Education Review* 27, No. 4 (August 2008), pp. 429-438.
- Leeson, Peter T. and Russell S. Sobel. "Costly Price Discrimination." *Economics Letters* 99, No. 1 (April 2008): 206-208.
- Hall, Joshua C., and Russell S. Sobel, "Institutions, Entrepreneurship, and Regional Differences in Economic Growth," *Southern Journal of Entrepreneurship* 1, No. 1 (March 2008), pp. 69-96.

- Ashby, Nathan J. and Russell S. Sobel, "Income Inequality and Economic Freedom in the U.S. States," *Public Choice* 134, No. 3/4 (March 2008), pp. 329-346.
- Sobel, Russell S., Christopher J. Coyne, and Peter T. Leeson, "The Political Economy of FEMA: Did Reorganization Matter?" *Journal of Public Finance and Public Choice* 17, No. 2/3 (2007), pp. 49-65.
- Sobel, Russell S. and Joshua C. Hall "Can You Hit Me in the Back? Improving Large Section Instruction Using Walkie Talkies," *Journal of Private Enterprise*, 23, No. 1 (Fall 2007), pp. 157-164.
- Sobel, Russell S., J.R. Clark, and Dwight R. Lee, "Freedom, Barriers to Entry, Entrepreneurship, and Economic Progress." *Review of Austrian Economics* 20 (2007), pp. 221-236.
- Boettke, Peter, Emily Chamlee-Wright, Peter Gordon, Sanford Ikeda, Peter Leeson and Russell Sobel, "The Political, Economic, and Social Aspects of Katrina," *Southern Economic Journal* 74, No. 2 (October 2007), pp. 363-376.
- Luitel, Hari Sharan and Russell S. Sobel, "The Revenue Impact of Repeated Tax Amnesties." *Public Budgeting and Finance* 27, No. 3 (Fall 2007), pp. 19-38.
- Sobel, Russell S. and Todd M. Nesbit. "Automobile Safety and the Incentive to Drive Recklessly: Evidence from NASCAR." *Southern Economic Journal* 74, No. 1 (July 2007), pp. 71-84. **[Cited and discussed at length in Steven E. Landsburg, *The Armchair Economist: Economics and Everyday Life Revised and Updated for the 21st Century*, New York, NY: Free Press (Simon & Schuster, Inc.), 2012, pp. 5-6 in Chapter 1 "The Power of Incentives: How Seat Belts Kill"].**
- Sobel, Russell S. and Joshua C. Hall "The Effect of Judicial Selection Processes on Judicial Quality: The Role of Partisan Politics." *Cato Journal* 27, No. 1 (Winter 2007), pp. 69-82..
- Sobel, Russell S. and Peter T. Leeson. "The Use of Knowledge in Natural Disaster Relief Management." *The Independent Review* 11, No. 4 (Spring 2007), pp. 519-532. **[Reprinted as Chapter 3 in Emily Chamlee-Wright and Virgil Henry Storr (eds.), *The Political Economy of Hurricane Katrina and Community Rebound*. Cheltenham, UK: Edward Elgar, 2010.]**
- Sobel, Russell S. and Peter T. Leeson, "Government's Response to Hurricane Katrina: A Public Choice Analysis." *Public Choice* 127, No. 1/2 (April 2006), pp. 55-73. **[Reprinted as Chapter 34 in Sam Fankhauser (ed.), *The Economics of Climate Resilience and Adaptation*. Cheltenham, UK: Edward Elgar, 2019.]**
- Mafi, Elham and Russell S. Sobel. "Does a Less Active Central Bank Lead to Greater Economic Stability? Evidence from the European Monetary Union." *Cato Journal* 26, No. 1 (Winter 2006), pp. 49-70.
- Wagner, Gary A. and Russell S. Sobel. "State Budget Stabilization Fund Adoption: Preparing for the Next Recession or Circumventing Fiscal Constraints?" *Public Choice* 126, No. 1/2 (January 2006), pp. 177-199.
- Ovaska, Tomi and Russell S. Sobel, "Entrepreneurship in Post-Socialist Economies." *Journal of Private Enterprise* 21, No. 1 (Fall 2005), pp. 8-28. **[This article won the "Templeton Award" for the Best Article Published in the *Journal of Private Enterprise* for 2005].**
- Kreft, Steven F. and Russell S. Sobel. "Public Policy, Entrepreneurship, and Economic Freedom." *Cato Journal* 25, No. 3 (Fall 2005), pp. 595-616. **[Topic of *National Economic Trends* (St. Louis Federal Reserve Bank) cover article "Entrepreneurship" (May 2004; Page 1)].**
- Sobel, Russell S. "Can Public Choice Theory Explain the U.S. Budget Surpluses of the 1990s?" *Journal of Public Finance and Public Choice*, 23, No. 3 (2004), pp. 169-182.
- Sobel, Russell S. and Jennis J. Taylor, "The Last 30 Years of *Public Choice*: An Analysis of Author and Institution Rankings." *Public Choice* 120, No. 3/4 (September 2004), pp. 331-352.

- Garrett, Thomas A. and Russell S. Sobel. "State Lottery Revenue: The Importance of Game Characteristics." *Public Finance Review* 32, No. 3 (May 2004), pp. 313-330.
- Wagner, Gary A. and Russell S. Sobel. "Expressive Voting and Government Redistribution: Testing Tullock's 'Charity of the Uncharitable'." *Public Choice* 119, No. 1/2 (April 2004), pp. 143-159.
- Garrett, Thomas A. and Russell S. Sobel. "The Political Economy of FEMA Disaster Payments." *Economic Inquiry* 41, No. 3 (July 2003): 496-509. [Topic of *The New York Times* article "Disaster Aid: The Mix Of Mercy and Politics" (November 2, 2003, Section 4; Page 1) and *The New York Times* article "At FEMA, Disasters and Politics Go Hand in Hand" by Alan B. Krueger (September 15, 2005, Section C; Page 2). Story and live interview also appeared on CNBC's "Closing Bell" at 4:00 p.m. on September 15, 2005].
- Sobel, Russell S. and S. Travis Raines. "An Examination of the Empirical Derivatives of the Favorite-Longshot Bias in Racetrack Betting." *Applied Economics* 35, No. 4 (2003), pp. 371-385.
- Sobel, Russell S. "Defending the Articles of Confederation: A Reply to Dougherty." *Public Choice*, 113, No. 3/4 (December 2002), pp. 287-299.
- Sobel, Russell S. and Thomas A. Garrett. "On the Measurement of Rent Seeking and its Social Opportunity Cost." *Public Choice* 112, No. 1/2 (July 2002), pp. 115-136.
- Sobel, Russell S. "Public Health and the Placebo: The Legacy of the 1906 Pure Food and Drugs Act." *Cato Journal*, 21, No. 3 (Winter 2002), pp. 463-480. [The paper was cited and discussed in the *Wall Street Journal* article "Economy Got You Blue? Or Vice Versa?" (Wednesday, June 26, 2002, page A19)].
- Sobel, Russell S. "A Public Choice Explanation for the Budget Surplus." *Journal of Economic Perspectives* 15, no. 4 (Fall 2001), pp. 219-221.
- Holcombe, Randall G. and Russell S. Sobel. "Public Policy Toward Pecuniary Externalities." *Public Finance Review* 29, No. 4 (July 2001), pp. 304-325.
- Sobel, Russell S. and Randall G. Holcombe "The Unanimous Voting Rule is Not the Political Equivalent to Market Exchange," *Public Choice* 106, No. 3/4 (March 2001), pp. 233-242.
- Wagner, Gary A. and Russell S. Sobel. "New Empirical Evidence of the Role of Interest Groups in Influencing the Growth of Government." *Journal of Public Finance and Public Choice* 18, No. 2/3 (2000), pp. 83-100.
- Holcombe, Randall G. and Russell S. Sobel. "Consumption Externalities and Economic Welfare." *Eastern Economic Journal* 26, No. 2 (Spring 2000), pp. 157-170.
- Reece, William S. and Russell S. Sobel "Capacity-constrained Price Discrimination." *Southern Economic Journal* 66, No. 4 (April 2000), pp. 1001-1008.
- Sobel, Russell S. "Theory and Evidence on the Political Economy of the Minimum Wage." *Journal of Political Economy* 107, No. 4 (August 1999), pp. 761-785.
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- Sobel, Russell S. and Gary A. Wagner. "On the Determinants of Congressional Bill Sponsorship and Voting Behavior with an Application to Government Growth Theories." *Journal of Public Finance and Public Choice* 42, No. 2-3 (1998), pp. 87-116.
- Sobel, Russell S. "The Political Costs of Tax Increases and Expenditure Reductions: Evidence from State Legislative Turnover." *Public Choice* 96, No. 1/2 (July 1998), pp. 61-79.
- Sobel, Russell S. "Exchange Rate Evidence on the Effectiveness of U.N. Policy." *Public Choice* 95, No. 1/2 (April 1998), pp. 1-25.
- Sobel, Russell S. "Optimal Taxation in a Federal System of Governments." *Southern Economic Journal* 64, No. 2 (October 1997), pp. 468-486.
- Sobel, Russell S., and Thomas A. Garrett. "Taxation and Product Quality: New Evidence from Generic Cigarettes." *Journal of Political Economy* 105, No. 4 (August 1997), pp. 880-887.
- Sobel, Russell S. "The Distinction between True and Induced Free Riders: An Application to GATT *De Facto* Membership." *Public Finance Review* (formerly *Public Finance Quarterly*) 25, No. 4 (July 1997): 366-392.
- Sobel, Russell S. and Randall G. Holcombe. "Measuring the Growth and Variability of Tax Bases Over the Business Cycle." *National Tax Journal* 49, No. 4 (December 1996), pp. 535-552.
- Sobel, Russell S. "Vibert's European Union: A United Nations or United States?" *Constitutional Political Economy* 7, No. 4 (1996), pp. 309-316.
- Sobel, Russell S. and Randall G. Holcombe. "The Impact of State Rainy Day Funds in Easing State Fiscal Crises during the 1990-1991 Recession." *Public Budgeting and Finance* 16, No. 3 (Fall 1996), pp. 28-48.
- Holcombe, Randall G. and Russell S. Sobel. "The Stability of International Coalitions in United Nations Voting from 1946 to 1973." *Public Choice* 86, No. 1/2 (January 1996), pp. 17-34.
- Holcombe, Randall G. and Russell S. Sobel. "The Relative Variability of State Income and Sales Taxes Over the Revenue Cycle." *Atlantic Economic Journal* 23, No. 2 (June 1995), pp. 97-112. **[This article won the "AEJ Best Article of the Year Award" for 1995]**
- Sobel, Russell S. "Empirical Evidence on the Union Free Rider Problem: Do Right-to-Work Laws Matter?" *Journal of Labor Research* 16, No. 3 (Summer 1995), pp. 347-365.
- Sobel, Russell S. and Robert A. Lawson. "Intrastate Differences in Representative and Senator Behavior: The Relative Impact of District Elections, Ideology, and Shirking." *Journal of Public Finance and Public Choice* 13, No. 1 (April 1995), pp. 3-17.
- Holcombe, Randall G. and Russell S. Sobel. "Empirical Evidence on the Publicness of State Legislative Activities." *Public Choice* 83, No. 1/2 (April 1995), pp. 47-58.
- Sobel, Russell S. "The League of Nations Covenant and the United Nations Charter: An Analysis of Two International Constitutions." *Constitutional Political Economy* 5, No. 2, (Spring/Summer 1994), pp. 173-192.
- Sobel, Russell S. "Political Incentives and Legislative Voting." *Journal of Public Finance and Public Choice* 10, No. 2/3 (December 1992), pp. 171-182.

#### **CONTRIBUTIONS TO EDITED VOLUMES:**

- Sobel, Russell S. and J. Brandon Bolen. "The Case for Growth," Chapter 1 in Hoffer, Adam J., Russell S. Sobel, Scott Niederjohn, and Nabamita Dutta (eds.), *Onward Wisconsin: Unleashing Capitalism with Common Sense Public Policy*. La Crosse, WI: University of Wisconsin – La Crosse Menard Family Initiative, 2023, pp. 1-12.



- Sobel, Russell S. and J. Brandon Bolen. "The Sources of Economic Growth," Chapter 2 in Hoffer, Adam J., Russell S. Sobel, Scott Niederjohn, and Nabamita Dutta (eds.), *Onward Wisconsin: Unleashing Capitalism with Common Sense Public Policy*. La Crosse, WI: University of Wisconsin – La Crosse Menard Family Initiative, 2023, pp. 13-30.
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- Sobel, Russell S. and J. Brandon Bolen. "Why Capitalism Works," Chapter 3 in Cline, Brandon N., Russell S. Sobel, and Claudia R. Williamson (eds.), *Promoting Prosperity in Mississippi*. Mississippi State, MS: Mississippi State University Institute for Market Studies, 2018, pp. 35-51.
- Sobel, Russell S. and Joshua C. Hall, "In Loco Parentis: A Paternalism Ranking of the States," Chapter 18 in Adam J. Hoffer and Todd Nesbit (eds.), *For Your Own Good: Taxes, Paternalism, and Fiscal Discrimination in the Twenty-First Century*, Arlington, VA: Mercatus Center, 2018, pp. 377-398.
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- Sobel, Russell S. "Economic Freedom and Entrepreneurship," Chapter 2 in Donald J. Boudreaux (ed.), *What America's Decline in Economic Freedom Means for Entrepreneurship and Prosperity*. Vancouver, BC: The Fraser Institute, 2015, pp. 37-66. **[Book was winner of 2015 Sir Antony Fisher Memorial Award]**
- Sobel, Russell S., Nabamita Dutta, and Sanjukta Roy, "Does Fiscal Decentralization Result in a Better Business Climate?" Chapter 9 in Robert F. Salvino, Jr., Michael T. Tasto, and Gregory M. Randolph (eds.), *Entrepreneurial Action, Public Policy, and Economic Outcomes*. Cheltenham, UK: Edward Elgar, 2014.

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#### **PUBLICATIONS IN POLICY JOURNALS & MAJOR PUBLISHED REPORTS:**

- Sobel, Russell S., *Why Markets Matter for Human Progress & Prosperity*, Show-Me Institute Policy Report, June 2024.
- Meister, Alan P., Douglas M. Walker, and Russell S. Sobel, *The Relationship between the U.S. Economy and Consumer Spending on the U.S. Casino Sector*, consulting report for Aristocrat Technologies, Inc., as an affiliate with Meister Economic Consulting, LLC., October 2022.
- Sobel, Russell S., *Population and the Fiscal Outcomes of Subnational Jurisdictions*. Vancouver BC, Canada: Fraser Institute, 2022.

- Sobel, Russell S., “Entrepreneurial Economist Predicted Socialism.” *Essential Scholars*, Vancouver BC, Canada: Fraser Institute, 2022.
- Sobel, Russell S., *The Determinants of Subnational Economic Freedom: An Analysis of Data for Seven Countries with Implications for Optimal Jurisdiction Size*. Vancouver BC, Canada: Fraser Institute, 2021.
- Sobel, Russell S., *Reforming South Carolina's System of Business Licensing*, report for the S.C. Legislature, 2015.
- Sobel, Russell S. and Peter T. Leeson. “Blame the Weather? Natural Disasters, FEMA, and Corruption in America,” *Administrative & Regulatory Law News* (American Bar Association), Vol. 36, No. 4, Summer 2011, pp. 10-11 (Accepted July 2011).
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- Dean, Andrea M. and Russell S. Sobel, “Has Wal-Mart Buried Mom and Pop?” *Regulation Magazine*, Spring 2008, pp. 2-10.
- Hall, Joshua C. and Russell S. Sobel, “Is The ‘Missouri Plan’ Good for Missouri? The Economics of Judicial Selection,” *Show-Me Institute Policy Study #15* (May 21, 2008).
- Leeson, Peter T. and Russell S. Sobel, “The Impact of FEMA on U.S. Corruption,” *Mercatus Policy Series*, Policy Comment No. 8, January 2007.
- Sobel, Russell S. and Joshua C. Hall, “Public Policy and Entrepreneurship,” *Maine Insight*, The Maine Heritage Policy Center, Issue No. 1 (Oct. 5, 2006).
- Hall, Joshua C., and Russell S. Sobel, “Public Policy and Entrepreneurship,” *Kansas University Center for Applied Economics, Technical Report 06-0717*, July 2006.
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- Sobel, Russell S., Robert A. Lawson, and Joshua C. Hall. *Income Tax Progressivity in Oklahoma: Hindering Economic Growth, Varying State Revenue*, No. 03-2, Oklahoma City, OK: Oklahoma Council of Public Affairs, December 2003.
- Sobel, Russell S. and Gary A. Wagner. “Cyclical Variability in State Government Revenue: Can Tax Reform Reduce It?” *State Tax Notes*, 29, No. 8 (August 25, 2003), pp. 569-576.
- Sobel, Russell S. and Robert A. Lawson. *Income Tax Progressivity in Ohio*, Columbus, OH: Buckeye Institute, April 2003.
- Garrett, Thomas A. and Russell S. Sobel. “Betting on the Future: Policy Issues and Implications for the West Virginia Lottery.” *The West Virginia Public Affairs Reporter*, 16, No. 2, (Spring 1999).
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Gwartney, James D., J. Stanley Marshall, and Russell S. Sobel. "Comparing Spending and Performance in Florida's Public Schools and Colleges." *The Backgrounder*, No. 6, James Madison Institute for Public Policy Studies, Summer 1992.

### **MISCELLANEOUS PUBLICATIONS:**

Sobel, Russell S. "Who Really Gains from Billions in Economic Development Incentives?" *Library of Economics and Liberty (ECONLIB)*, Jan. 1, 2024 (Liberty Fund, Inc., Carmel, IN).

Sobel, Russell S. "Missing: Entrepreneurship in Economic Education," *Library of Economics and Liberty (ECONLIB)*, Aug. 3, 2020 (Liberty Fund, Inc., Carmel, IN).

Sobel, Russell S. "How We Failed Our Economics Students and Caused Low Government Approval Ratings," *Library of Economics and Liberty (ECONLIB)*, Nov. 4, 2019 (Liberty Fund, Inc., Carmel, IN).

Sobel, Russell S. "The Complete History of the Bengal Cat: Evolution and Intelligent Design." *Bengals Illustrated* 7, No. 4, (2014), pp. 10-15.

Sobel, Russell S. "More Gangs, Less Crime" *Library of Economics and Liberty, Featured Article (ECONLIB)*, Sept. 6, 2010 (Liberty Fund, Inc., Carmel, IN).

Sobel, Russell S. "A Unique Evolutionary Experiment: The Bengal Cat," *Bengals Illustrated*, 4, No. 2 (2010): 8-11.

Sobel, Russell S. and Todd M. Nesbit, "Automobile Safety Regulations Can Lead to Increased Risk," *The Enterpriser*, 28, No. 1 (Spring 2008): 3-8.

Leeson, Peter T. and Russell S. Sobel, "Centralization Proves Inadequate to Disaster Aid," *Journal of International Peace Operations* 3, No. 4 (Jan/Feb 2008): 11-12 (accepted Jan 2008).

Sobel, Russell S. and Peter T. Leeson. "Catastrophic Capitalism." *Worth Magazine* 16, No. 1, (January 2007), pp. 28.

Sobel, Russell S. "The Complete History of the Bengal Cat: Evolution and Intelligent Design." *The Bengal Bulletin* 20, No. 2, (June 2006), pp. 32-35.

Sobel, Russell S. "Training Your Bengal Cat to Do Fun Tricks." *The Bengal Bulletin* 20, No. 1, (Spring 2006), pp. 16-18.

Sobel, Russell S. "Support Groupwise WebAccess from Palm OS-Based Smartphones." *Groupwise Advisor Magazine* (Winter 2003), pp 36-40.

In addition, I have authored or coauthored over a dozen testbanks, instructors' manuals, student workbooks, and computer software packages to accompany my principles-level economics textbook.

### **BOOK REVIEWS:**

Tsvi Vinig and Roel Van Der Voort, eds., *The Emergence of Entrepreneurial Economics* (Amsterdam: Elsevier, 2005), in *Managerial and Decision Economics* 27, No. 5 (July/Aug 2006): 396-399.

Vesa Kannianen and Christian Keuschnigg, eds., *Venture Capital, Entrepreneurship, and Public Policy* (Cambridge and London: MIT Press, 2005), in *Managerial and Decision Economics* 27, No. 5 (July/Aug 2006): 392-394.

Gert Tinggaard Svendsen, *The Political Economy of the European Union: Institutions, Policy, and Economic Growth* (Cheltenham, UK and Northampton, MA, USA: Edward Elgar, 2003), in *Public Choice* 120, No. 3/4 (September 2004), pp. 465-468.

Robert A. McGuire, *To Form a More Perfect Union* (Oxford: Oxford University Press, 2003), in *The Independent Review*. 8, No. 3 (Winter 2004): 451-453.

Michelle R. Garfinkel and Stergios Skaperdas, eds., *The Political Economy of Conflict and Appropriation* (New York, N.Y.: Cambridge University Press, 1996), in *Public Choice* 95, Nos. 1/2 (April 1998): 210-213.

Henry J. Aaron and William G. Gale, eds., *Economic Effects of Fundamental Tax Reform* (Washington, D.C.: Brookings Institution Press, 1996), in *Southern Economic Journal* 64, No. 1 (July 1997): 365-366.

#### **UNIVERSITY TEACHING EXPERIENCE:**

Principles of Microeconomics and Macroeconomics (including large [350+ student] and honors sections)  
Economic Issues & Policy Debates (undergraduate)  
Economics of Entrepreneurship (undergraduate and MBA)  
Principled Entrepreneurship & The Free Enterprise System (undergraduate and MBA)  
Technology and Entrepreneurship (undergraduate and MBA, also online versions of both)  
Intermediate Microeconomic Theory (undergraduate)  
Public Economics (both graduate Ph.D. level and undergraduate)  
Public Choice (both graduate Ph.D. level and undergraduate)  
Money and Banking (undergraduate)  
Environmental Economics  
Research Methodology Workshop for Ph.D. students  
Senior Research Seminar (capstone undergraduate)  
Foundations of Economics (MBA, combined micro & macro)

#### **DISSERTATION COMMITTEES CHAIRED:**

George Crowley, Ph.D. in Economics 2011 (Troy University)  
Jared Pincin, Ph.D. in Economics 2011 (The King's College)  
J. Sebastian Leguizamon, Ph.D. in Economics, 2011 (Western Kentucky University)  
Rachel Mathers, Ph.D. in Economics, 2010 (Delaware State University)  
Susane Daniels-Leguizamon, Ph.D. in Economics, 2010 (Western Kentucky University)  
John Dogbey, Ph.D. in Economics, 2009 (Louisiana Tech University)  
Matt Ryan, Ph.D. in Economics, 2009 (Duquesne University)  
Joab Corey, Ph.D. in Economics, 2009 (University of California - Riverside)  
Randy Childs, Ph.D. in Economics, 2008 (West Virginia University)  
Carrie Kerekes, Ph.D. in Economics, 2008 (Florida State University)  
Claudia Williamson, Ph.D. in Economics, 2008 (University of Tennessee at Chattanooga)  
Joshua Hall, Ph.D. in Economics, 2007 (West Virginia University)  
Gregory Randolph, Ph.D. in Economics, 2007 (Southern New Hampshire University)  
Nathan Ashby, Ph.D. in Economics, 2006 (University of Texas at El Paso)  
Pavel Yakovlev, Ph.D. in Economics, 2006 (Duquesne Univ.)  
Todd Nesbit, Ph.D. in Economics, 2005 (Ball State University)  
Kerry (King) Adzima, Ph.D. in Economics, 2005 (Penn State-Erie)  
Brian Osoba, Ph.D. in Economics, 2004 (Central Connecticut State University)  
Tomi Ovaska, Ph.D. in Economics, 2003 (Youngstown State University)  
Elham Mafi-Kreft, Ph.D. in Economics, 2003 (Indiana University)  
Steven Kreft, Ph.D. in Economics, 2003 (Indiana University)  
Gary Wagner, Ph.D. in Economics, 1999 (University of Louisiana, Lafayette)  
Thomas Garrett, Ph.D. in Economics, 1998 (University of Mississippi)

#### **PROFESSIONAL MEMBERSHIPS HELD IN CAREER:**

Mont Pelerin Society (Elected to membership in 2006, Earhart Fellow: 1998 & 2004)  
American Economic Association  
Southern Economic Association

Public Choice Society  
Association of Private Enterprise Education

**SERVICE ON BOARDS & FELLOWSHIPS:**

MFI Fellow, Menard Family Initiative for Economic Engagement & Research, Univ. of Wisconsin–La Crosse, 2022  
Fraser Institute, Senior Fellow, 2021-present  
Faculty Council, Grant Center for Real Estate and Economic Development, Coastal Carolina Univ. 2017-present.  
Palmetto Promise Institute, Board of Scholars, 2017-present  
South Carolina Board of Economic Advisors, Regional Advisory Committee, 2012-present.  
Center on Entrepreneurial Innovation, Independent Institute, Board of Advisors, 2005-present.  
Dobson Center for the Study of Markets & Entrepreneurship, Fraser Institute, Advisory Panel, 2005-present.  
Duquesne University, Department of Economics Advisory Board, 2006-2011.  
Board of Scholars, Center for the Study of Political Economy, Hampden-Sydney College, 2007-present.  
Academic Advisory Council Board Member, Johnson Center at Troy University, 2010-present.  
*American Journal of Entrepreneurship*, Editorial Board Member, 2012-2020  
Tax Foundation, State Tax Academic Advisory Board, 2013-2019.  
Institute for Research on Economics of Taxation, Academic Advisory Board, 2005-2013 (merged w/ Tax Foundation).  
Association for Private Enterprise Education, Executive Board, 2006-2009.

**SELECTED INVITED SEMINARS, COURSES, & LECTURES:**

Over 850 speeches & presentations about my work on economic freedom, entrepreneurship, & prosperity based on my books *Unleashing Capitalism* and *The Essential Joseph Schumpeter* to various groups around the country including four state legislative sessions and two presentations to state Governors and their staff.  
Association of Equipment Management Professionals (2023)  
Presentation of my research to FEMA management and legal staff (2006)  
National Press Club (2006) about my FEMA research  
Institute for Research on Economics of Taxation classes for U.S. Congressional Staff (2000-07 annually)  
Institute for Humane Studies Seminars (2000, 2001, 2002, 2014, 2015, 2016, 2019, 2020, 2021)  
Foundation for Economic Education (2000, 2001, 2003)  
W.V. Governor's Commission on Fair Taxation symposium (1998), Tax Reform Commission (2015)  
Urban Institute (2003)  
American Institute for Economic Research (AIER, 2019)  
The Bastiat Society (various U.S. chapters, 2011-present)  
Foundation for Research on Economics & the Environment for Federal Judges (2005)  
Liberty Fund Colloquium (2005, 2009, & 2010 participant; 2011, 2013, 2014, 2015, 2016, 2019 discussion leader)  
Flint Hills Center/AFP/Economic Thinking (2006)  
Tax Foundation (2010), Tax Foundation University (2013, 2014, 2015, 2016)  
Mercatus Center, Capitol Hill Campus (1998, 1999, 2006) and Press Conference (2010)  
Heritage Foundation (2011)

**SERVICE AS EXPERT WITNESS:**

Guida v. Weirton Medical Center (circuit court of Brooke County WV, Steptoe & Johnson), deposed 6/16/03.  
Deadra Cummins v. H&R Block (circuit court of Kanawha County, WV, Bryan Cave), deposed 7/1/05.  
Lorie J. Marshall and Debra Ramirez v. H&R Block (U.S. District Court for the Southern District of Illinois, Bryan Cave), deposed 1/11/10 and 8/23/10.  
Jochum v. Waste Management of West Virginia (circuit court of Ohio County, WV, Robinson & McElwee), submitted expert report, but not deposed.

**MAJOR MEDIA APPEARANCES:**

In addition to many local and regional newspaper, radio, and TV interviews, I have also appeared on or in the following: NPR, Fox Business Network, CBS Evening News, CNBC, CSPAN2, CBS Radio, *The Economist*, *Washington Post*, *Wall Street Journal*, *US News and World Report*, *Investor's Business Daily*, *The Financial Post*, and *New York Times*.

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**REFERENCES:**

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